

**Weston Forest & Trail Association, Inc.**  
**Operations – 2020**

**Cash and Cash Equivalents 1/1/20** 71,186.40

**Receipts:**

Dues	\$	35,540.00
Donations earmarked Endowment Fund		67,263.14
Gifts		6,950.00
Map sales		490.00
Book sales		145.00
Investment Income (loss)		1,333.24
Weston Reservoir Fund		2,730.00
Miscellaneous		149.12
Transfer from Endowment		<u>51,796.34</u>

**Total Receipts** 166,396.84

**Disbursements:**

Office Expense	\$	8,741.05
Insurance Expense		3,141.92
Accounting		1,575.00

**Maintenance:**

Contract Services	\$49,923.08	
Other	8,932.72	
		58,855.80
Weston Reservoir Fund		2,133.70
Map Expense		405.00
Deposit to Endowment Fund		67,263.14
Stewardship		<u>585.00</u>

**Total Disbursements** (142,700.61)

**Cash and Cash Equivalents 12/31/20**

Checking Account	\$67,268.43	
Vanguard Short Term Corp. Bond Fund		<u>27,614.20</u>

Total Cash and Cash Equivalents \$94,882.63\*

**\*Includes Restricted:**

Weston Reservoir Fund	\$	5,889.94
Cohen Fund		33,029.45
Weston Land Trust Fund		<u>5,133.76</u>
Total Restricted		<u>\$44,053.15</u>

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**George Bates Endowment Fund – 2020**

<b>Balance 1/1/20</b>	<b>\$2,501,392.33</b>
Income and Capital Gains (losses)	275,109.59
Withdrawal for operations	(51,796.34)
Year End Contribution	67,263.14
<b>Balance 12/31/20</b>	<b><u>\$2,791,968.72</u></b>

**Weston Land Trust**

*Acquired initially at the 2012 merger between Weston Land Trust and Weston Forest and Trail Association in the amount of \$30,456.31, these funds are to be used to subsidize legal costs associated with the merger, printing costs of the WFTA annual report mailing each spring, and special events (e.g. celebration of the merger, celebrations honoring major contributors to the cause of WLT and WFTA.)*

**Cohen Fund**

*Made as an initial gift of \$50,000 to WFTA in 2012 by Rhoda Cohen in memory of her late husband Lee Cohen, these funds are to be used exclusively for the acquisition of conservation land (by fee or easement) and the construction of new walking trails.*

**Friends of Weston Reservoir**

*WFTA may from time to time hold funds restricted for their use by a group of volunteer residents of the Town of Weston and neighboring towns known as the "Friends of Weston Reservoir" ("FOWR). The funds are dedicated for the purchase of Mutt Mitts and related supplies for the Mutt Mitt program at the Weston Reservoir and periodically to offset the costs of trail maintenance at the Weston Reservoir (the "Dedicated Uses"). The funds are raised annually, through donations to FOWR made by users of the reservoir, for Dedicated Uses. If it appears over a period of not less than 6 months that the funds are no longer being directed for the Dedicated Uses and have not been designated for any other purpose by any person responsible for FOWR, the WFTA board may use the funds for another pet friendly initiative in the Town of Weston with priority consideration being given to use at the Weston Reservoir.*